

General Assembly

Proposed Bill No. 5622

January Session, 2015



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by: REP. PERILLO, 113th Dist.

AN ACT INCREASING THE SURETY BOND THRESHOLD FOR MUNICIPAL PROJECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 49-41 of the general statutes be amended to raise the
- 2 threshold for surety bonds on municipal projects.

Statement of Purpose:

To increase the value of a contract for a municipal project that requires the furnishing of a surety bond.

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